

Appendix 3: Reserves and provisions as at Quarter One 2022/23

Reserves and Provisions 2022/23	Opening Balance	Proposed Use in Year	Additional Contributions	Transfers between reserves	Transfers from / (to) General Fund	Projected Balance at Year-End
	£000's	£000's	£000's	£000's	£000's	£000's
General Fund Reserve	11,183		858			12,041
Earmarked Reserve	7,072	(1,963)				5,109
- Social Care Transformation Reserve						
Earmarked for specific purposes						
Public Health Reserves	668	(553)				115
Adult Social Care Covid Recovery Reserve	1,530	(651)				879
Business Rates Deficit Reserve	6,617					6,617
Business Rates Risk Reserve	1,877					1,877
Business Rates Relief Reserve	49					49
Change Fund	174		230			404
Insurance Fund (MBC)	116					116
CCC Insurance Fund	0					0
Insurance Fund (Fire)	0					0
Car Parking Pressures Reserve	782	(266)				516
Other Reserves & Provisions	13,937					13,937
Earmarked Reserves	25,750	(1,470)	230	0	0	24,510
Earmarked Reserve	(3,756)	(1,544)				(5,300)
- Dedicated Schools Grant (DSG) Reserve						
School balances	4,802					4,802
Provisions	1,921				0	1,921
TOTAL	46,972	(4,977)	1,088	0	0	43,083

NOTE

That the projected year-end balances do not currently include how the final revenue outturn at year-end 2022/23 will be funded, as it is hoped that the implementation of the revenue budget controls, outlined in paragraphs 88 to 91, will reduce the current projected overspend by the end of 2022/23. The final revenue outturn at year-end 2022/23 will be funded from Reserves, with the remaining £5.109m Social Care Transformation Reserve initially being used.